How Women Leaders Can Transform Newspapers

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Let's set the stage

Leading in challenging times isn't new.

Nor is it gendered.

But there are some different challenges.

And opportunities.

The leader: 1930s



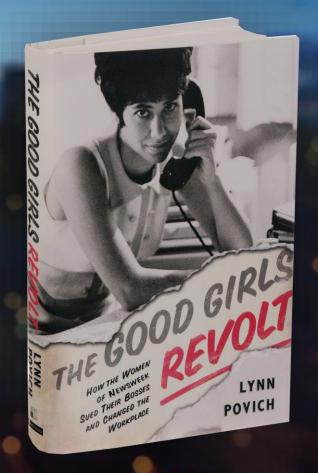
The law: 1964



"It shall be an unlawful employment practice for an employer: ... to fail or refuse to hire or to discharge any individual ... because of such individual's race, color, religion, sex, or national origin;"

The lawsuit: 1970





The leading edge: early '80s



The landscape: 2020

- Record number of female CEOs of Fortune 500 firms this year. The 33 represents just 6.6% of the companies.
- Two aren't new ... companies vaulted onto the list.
- Largely recent. Some as a result of activist investors.

Three or more women makes every team better.



Women have a super power

- HBR study: Theoretical firm with retiring CEO. When led by a man and doing well, 62% chose a male candidate.
- When the man-led firm was in crisis, 69% said a woman would be better.



Research says ...

- Women-led companies appear to be better at meeting overall job satisfaction needs than those led by men.
- Surveys show companies led by women aren't just good for business; they are good for employees.
- And what else

Research says ...

- Several studies indicate women-led companies outperform those led by men.
- One analysis found women CEOs in Fortune 1000 firms drove *three times* the returns as S&P 500 companies run by men.
- Companies with more female executives in decisionmaking positions continue to generate stronger market returns and superior profits. (Credit Suisse)

And the Shark says ...



- Kevin O'Leary: Out of more than 40 companies he invested in, about 95% of female-led companies met their financial targets.
- 65% of male-led companies did.

"Women manage risk better."









Lead the way

- 1. Make it a priority, with metrics.
- 2. Be deliberate, including in job postings.
- 3. Be brave and supportive.
- 4. Be flexible and creative.
- 5. Ensure it is at all levels.
- 6. Keep it in mind from the beginning.

4 keys in challenging times

- 1. Build trust.
- 2. Show compassion.
- 3. Introduce stability.
- 4. Positivity through hope.

*Traits that can be weaponized, but are super powers.

