Podcasting trends, opportunities & best practices

Laura Rich Exit Club





★★★ WWW.STREETFIGHTMAG.COM ★★★ THE BUSINESS OF HYPERLOCAL *









Local + Content + Podcasting











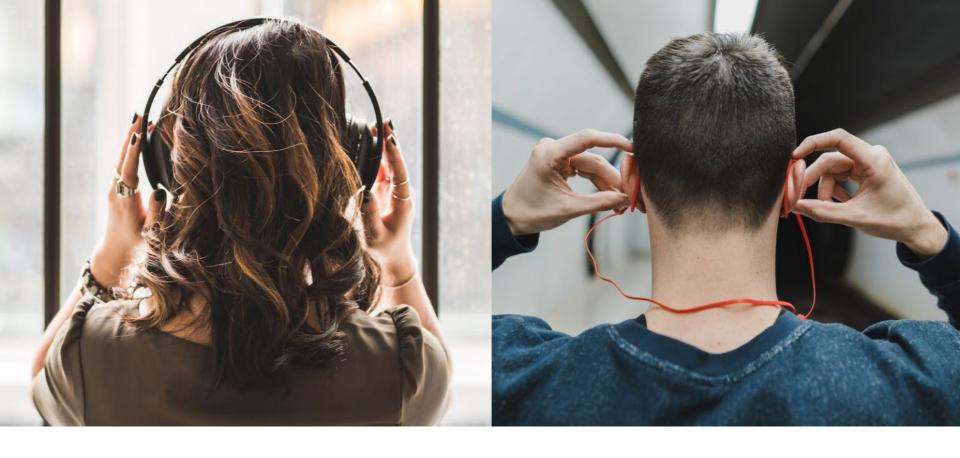


The New Hork Times









What's a podcast?



Intimate Streaming Downloadable Subscription On-Demand

"... a new local media format being born."

-- Ken Doctor, NiemanLab, Harvard











Who podcasts?

LAS VEGAS REVIEW-JOURNAL



The New York Times

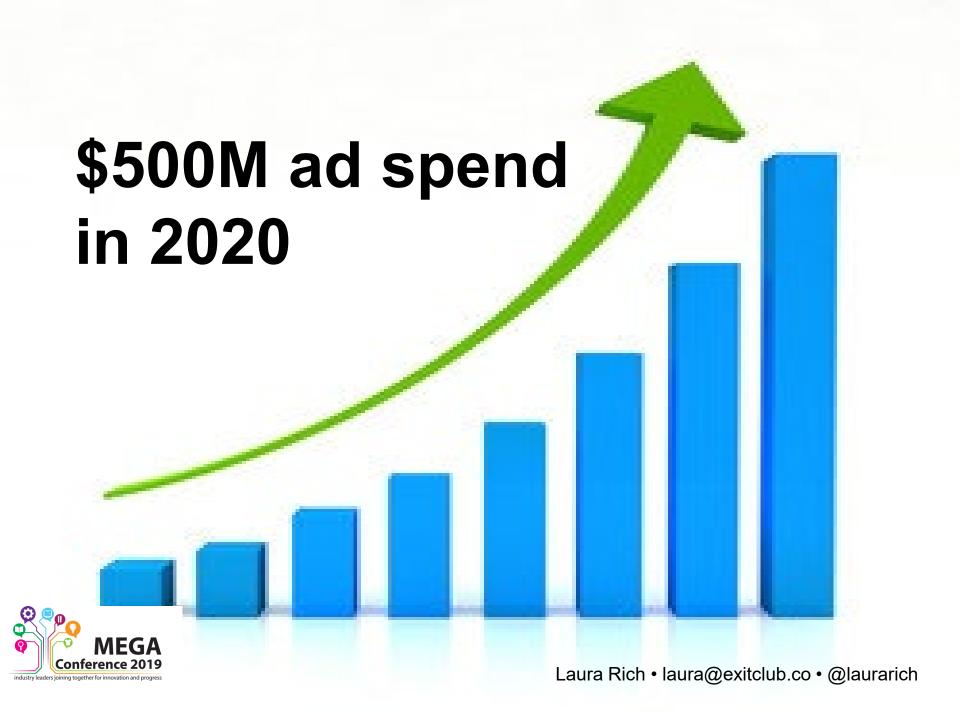




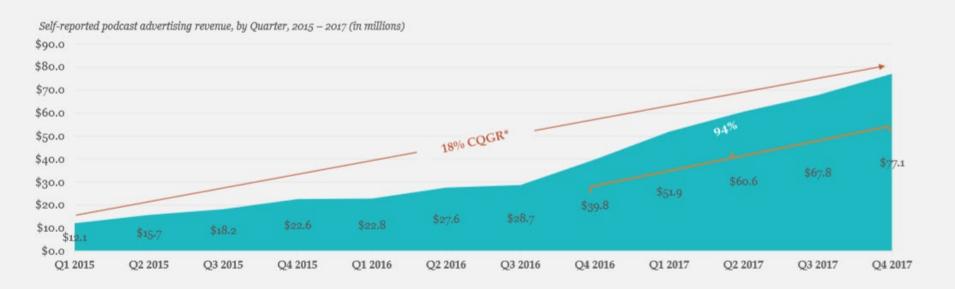
Who podcasts?

Half a billion





Self-reported podcast advertising revenue continued to rise steadily, growing 94% between Q4 2016 and Q4 2017 and yielding an 18% compound quarterly growth rate.



 $Self-reported \ advertising \ revenues \ represent \ the \ companies \ surveyed, less \ than \ 100\% \ of \ the \ total \ podcast \ advertising \ market$

8

^{*} CQGR - Compound Quarterly Growth Rate

\$500 million Spotify® Gimlet

















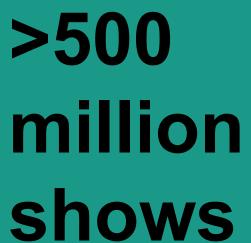


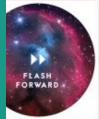


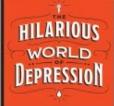
















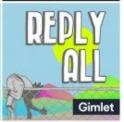




































Who's listening?

180 million Americans

...are talking about podcasts*



52% men | 48% women 32% 25-54 years old 51% >\$75K annual household income



6 hours 37 minutes

Mean listening time among weekly listeners



87% listen to ALL or MOST of an episode







comscore

ielsen







What are they listening to?













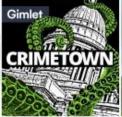








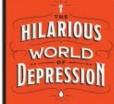






















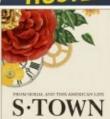




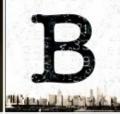






























What kind of show is for you?



Best Practices: Content

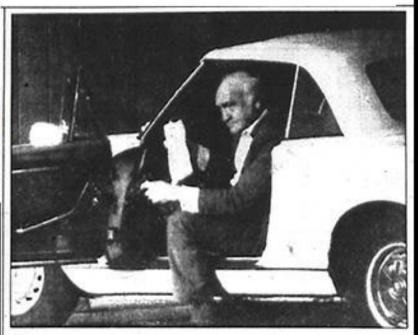
Interview
Conversational/Co-hosted
Magazine
Documentary
Newsreader



The Providence Journal



Providence PAST



The Daily





An in-depth look at food insecurity in Tompkins County

The Ithaca Voice





Best Practices: Content

Which format is right for you?
What topics are your audience
most interested in?
How long should it be?*
How does this align with your
budget?



The Half-Billion-Dollar Question

Best Practices: Revenue

In-episode advertising Sponsorship Subscriptions



Podcast Advertisers



































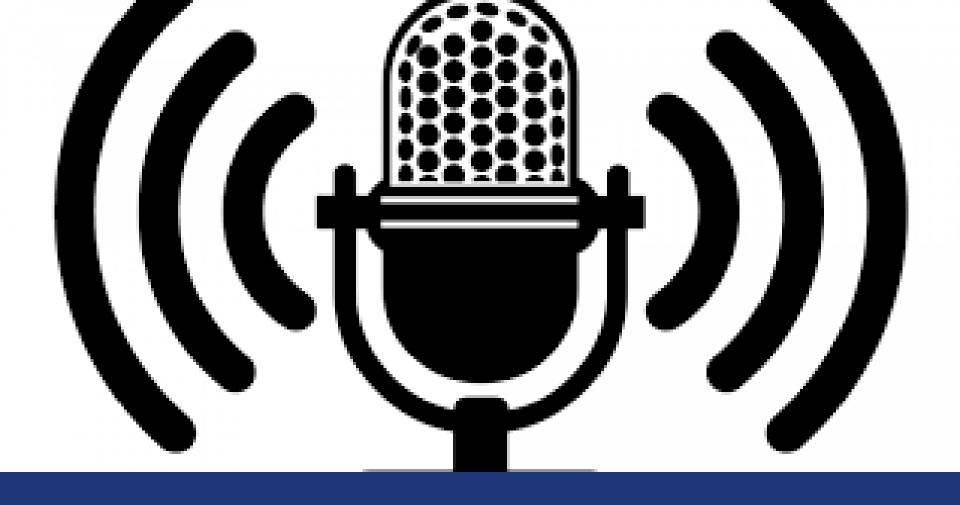








* Magellan, Midroll



Reaching podcast audiences



Ad networks Collaborations & sponsorships Host your own



Ad networks

Dynamic ad insertion
Geotargeting
Audience targeting

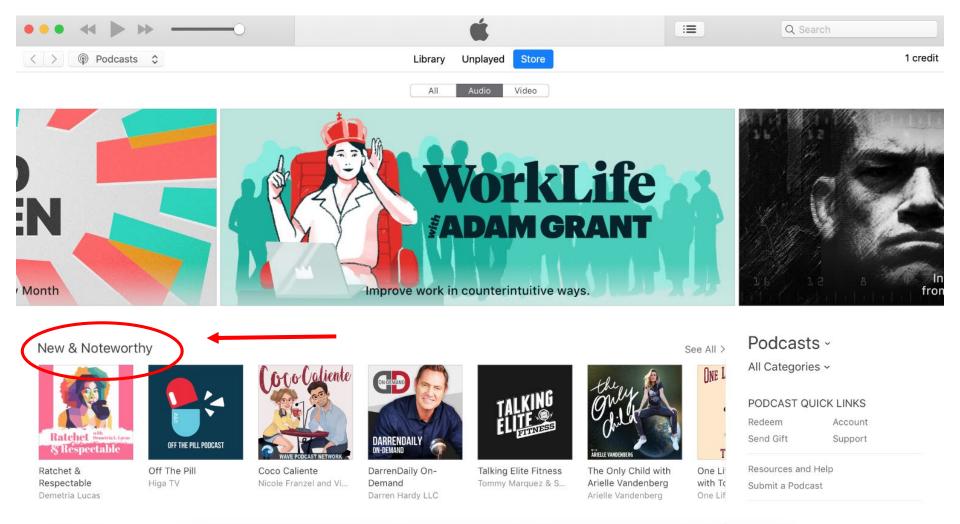


Best Practices: Marketing

Rule #1:

The First Eight Weeks Are All That Matter







TOP AUDIO EPISODES >

Best Practices: Marketing

- 1. Know your audience
- 2. Choose guests based on the power of their networks
- 3. Bank 5-10 episodes
- 4. Cut a trailer
- 5. Good old-fashioned press outreach
- 6. Be a guest on other shows
- 7. Empower your guests
- 8. Ask listeners to review, rate and share



Best Practices: Local Media Leverage your channels





The Local Imperative



Geotargeting
Daily habit
Intimate connection
Leverage assets
Bring local voices to life
Loyalty that goes beyond a tweet
Reach a national audience

- "... a new local media format being born."
- -- Ken Doctor, NiemanLab, Harvard



Next: Best Practices Roundtable



Laura Rich, Exit Club



Jim Prather, Las Vegas Review - Journal



Hans Appen, Appen Media



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