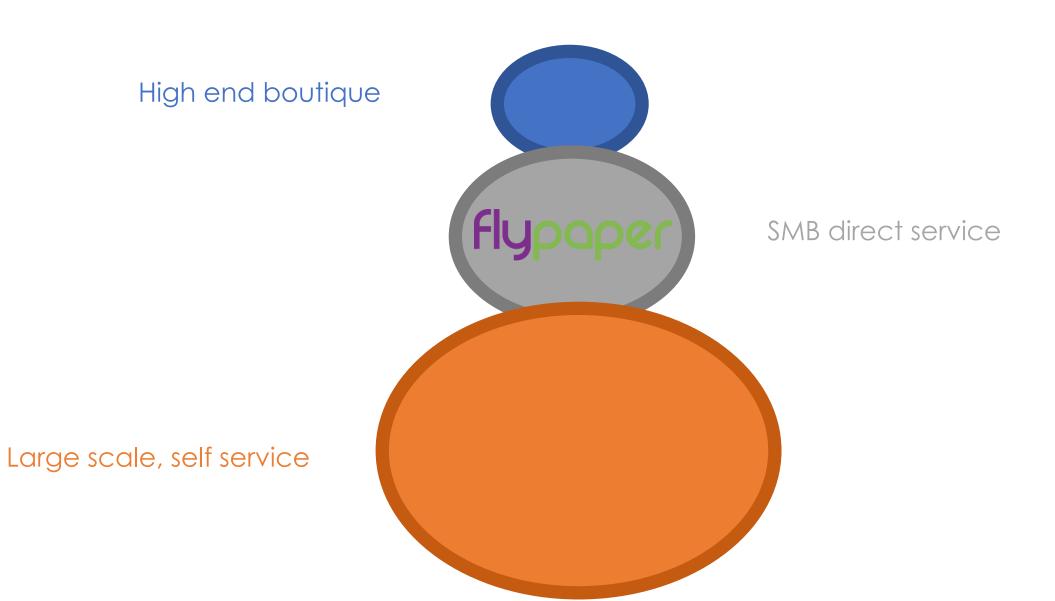






WHAT WE DO

WHAT KIND OF AGENCY IS FLYPAPER ?



WHAT WE DO

Website design

- SEO
- SEM
- Social Media
 Management
- Social Media Marketing
- Reputation Management
- Email Marketing
- Content creation
- Video creation

OUR CUSTOMERS

- Home Services
 Roofers, Landscapers, Cabinets
- Professional Services
 Lawyers, Consultants
- High ticket retail
 Furniture, Jewelry, Appliances
- Destinations
 Attractions, Entertainment, CVBs
- Elective medical Chiropractors, Plastic Surgeons

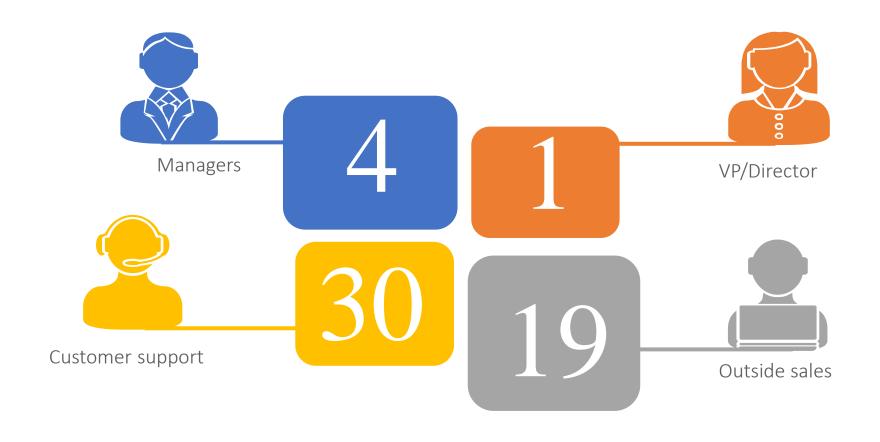


STRUCTURE

FLYPAPER LOCATIONS



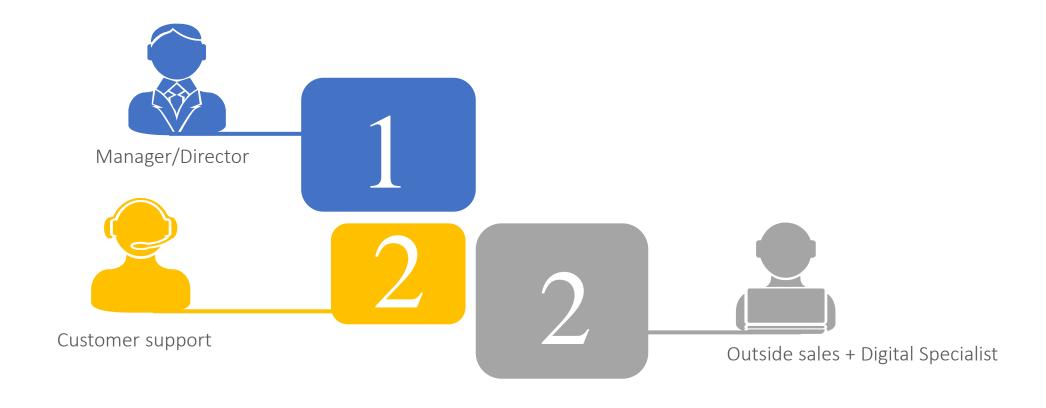
HOW ARE WE STRUCTURED ?



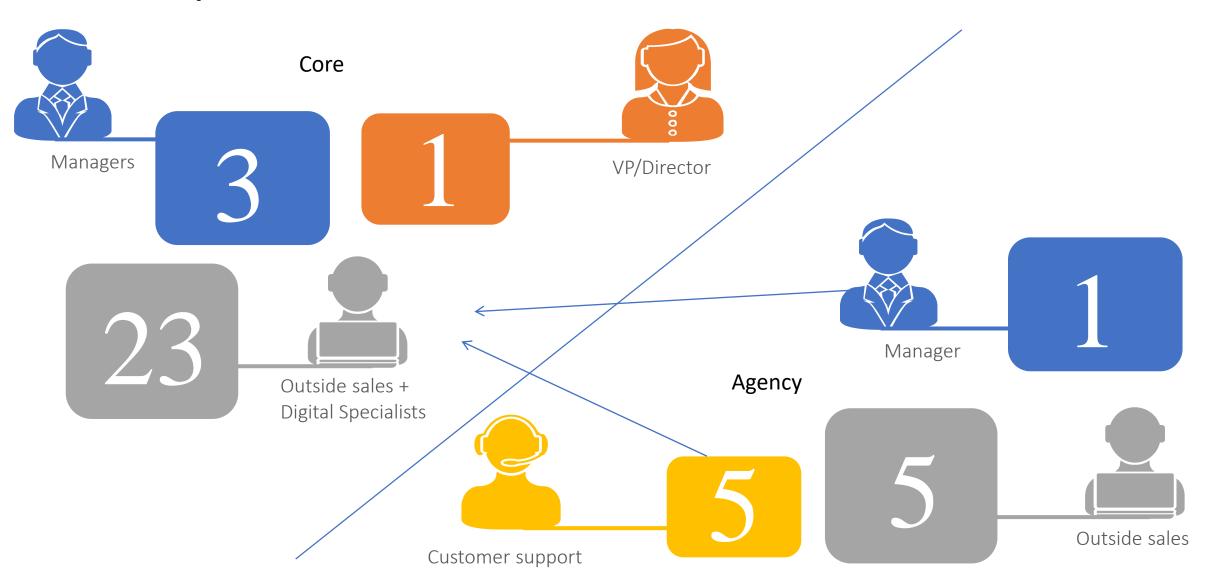
HOW ARE WE STRUCTURED ?

- Blended: Small markets
 Core newspaper sales team + Digital Specialists
 Agency fulfillment and sales report to core management
- 2) Competitive: Medium markets Core newspaper sales team + Digital Specialists <u>vs.</u> Agency Sales Team Agency fulfillment and sales report to Agency manager
- 3) Independent agency: Large markets All agency personnel report to corporate agency VP No newspaper or other traditional media owned

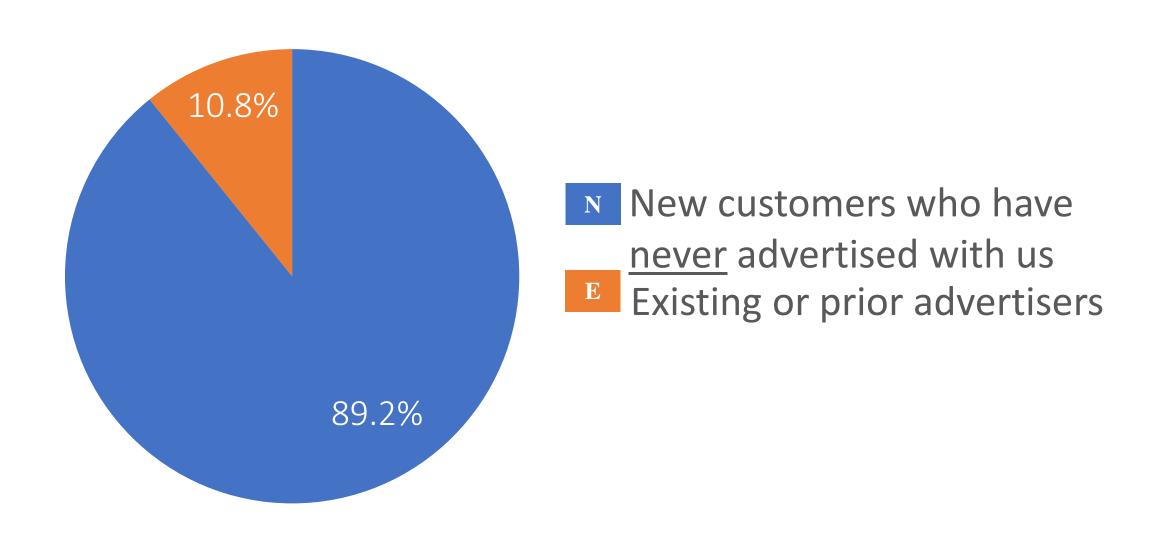
Blended structure



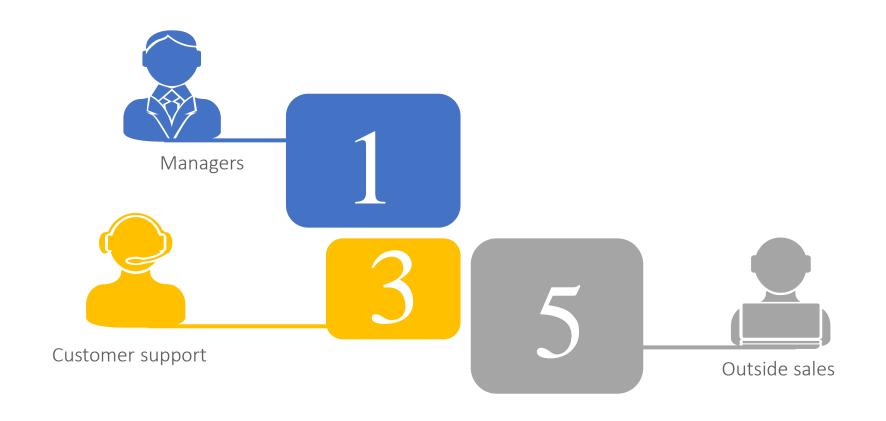
Competitive structure



WIDENING OUR FOOTPRINT



Independent agency



FLYPAPER LOCATIONS



MARKET EXPANSION LESSONS

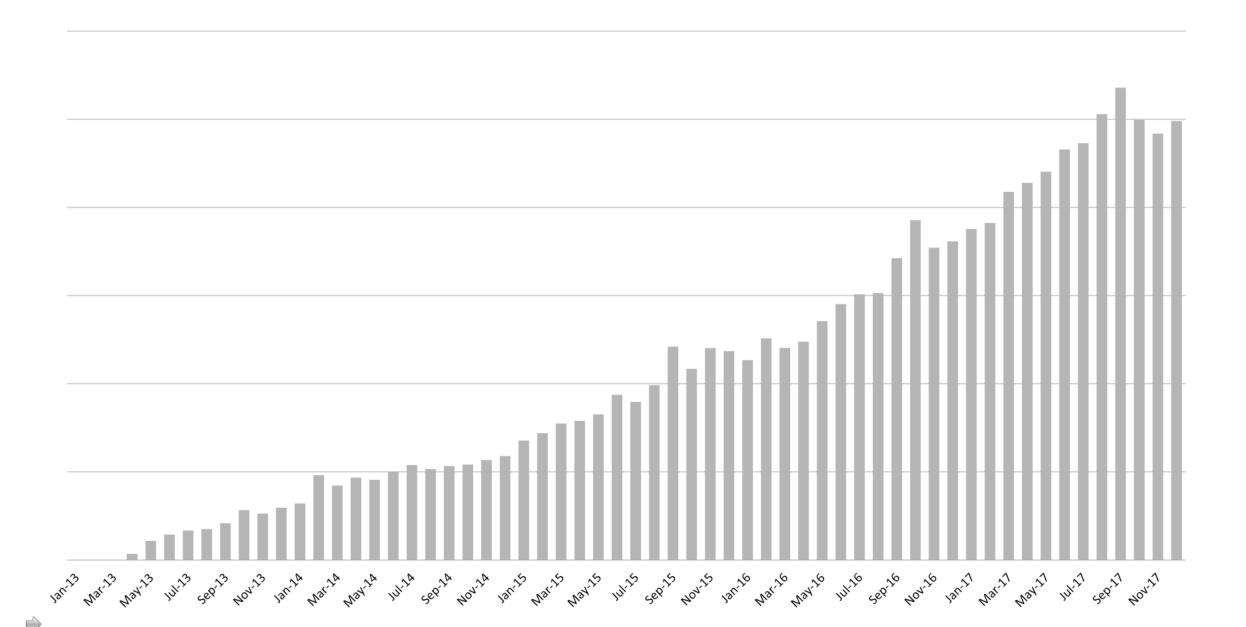


- We are able to grow revenue just as fast (sometimes faster)
- Promotion/marketing doesn't grow sales as much as shoe leather
- Our newspaper brands don't help as much as we thought



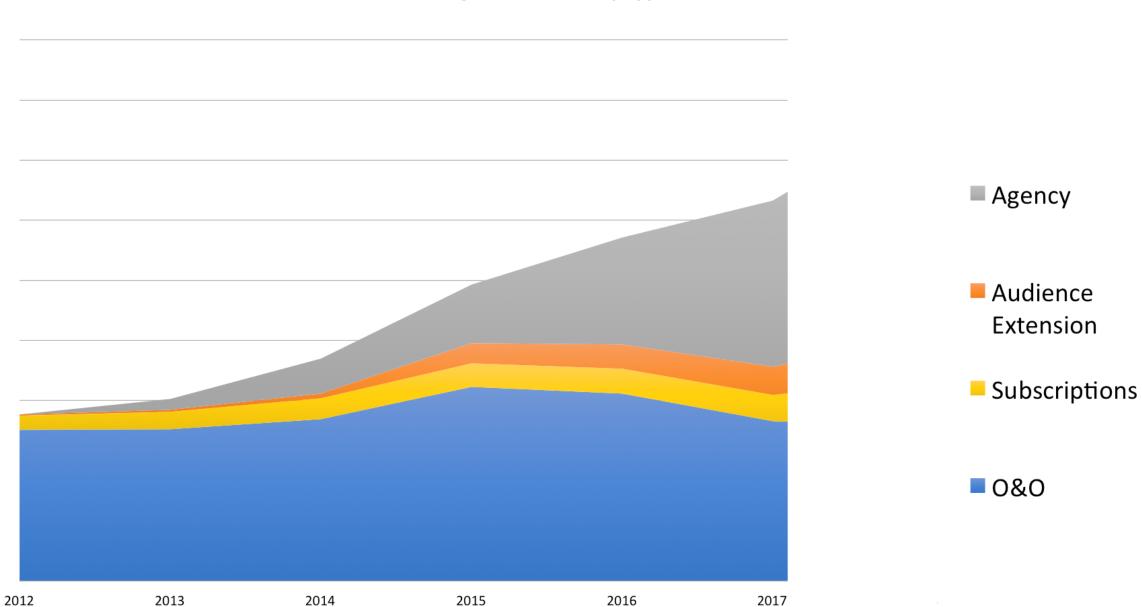
PROFITABILITY

REVENUE GROWTH: 2013 - 2017

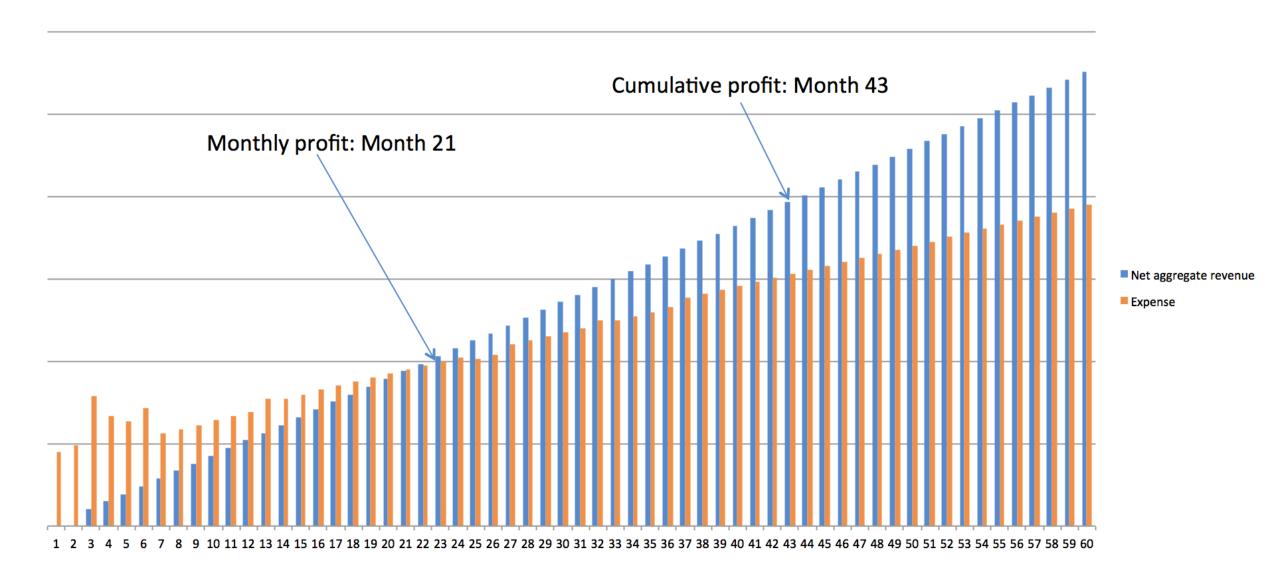


DIVERSIFYING OUR REVENUE

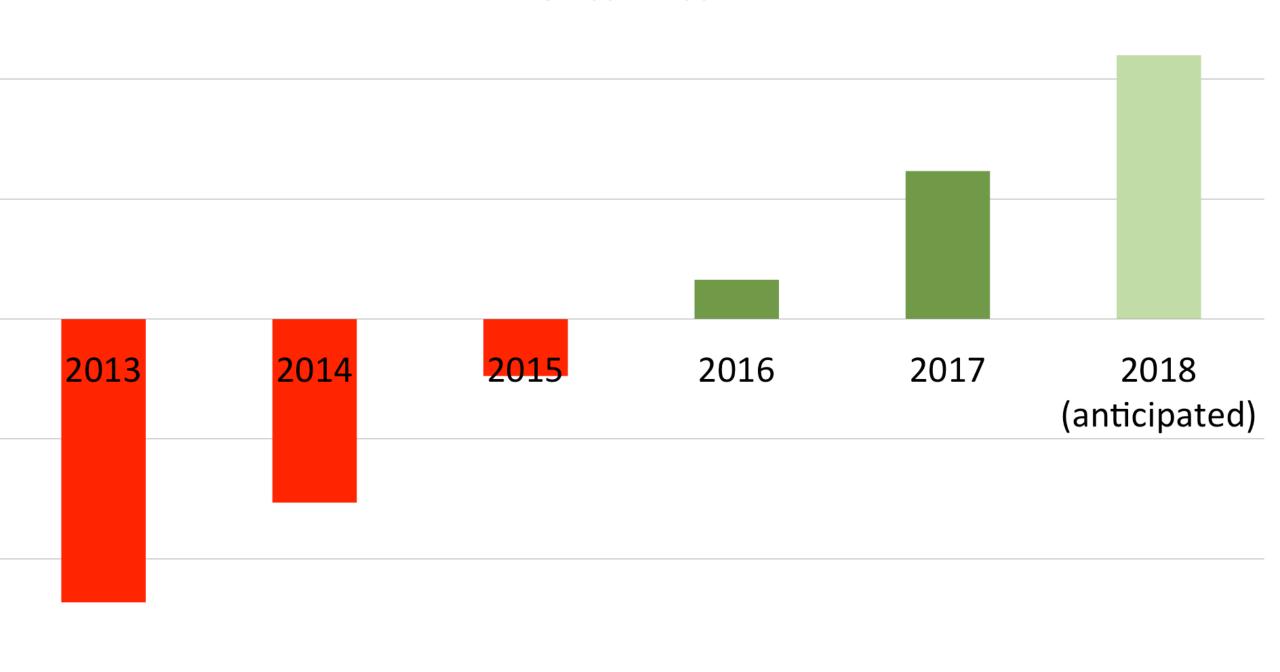
WEHCO digital revenue by type



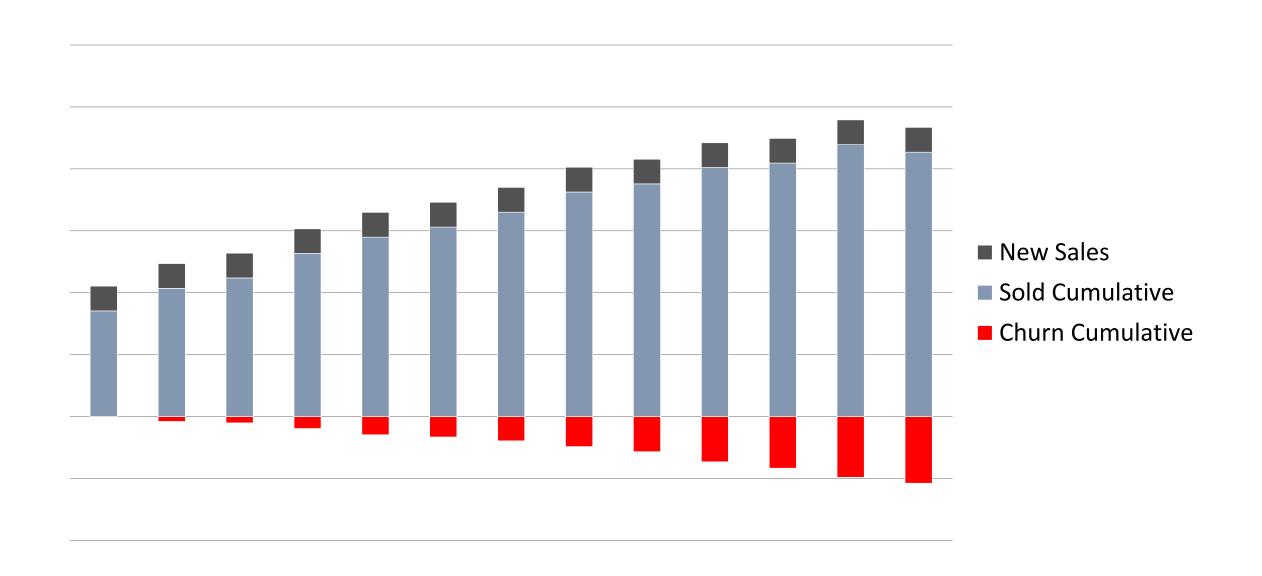
MARKET PROFITABILITY TIMELINE



Agency profit by year



DIFFERENT BUSINESS MODEL



NOT JUST HOW MUCH, BUT HOW LONG

Composition of total revenue

Billed revenue

