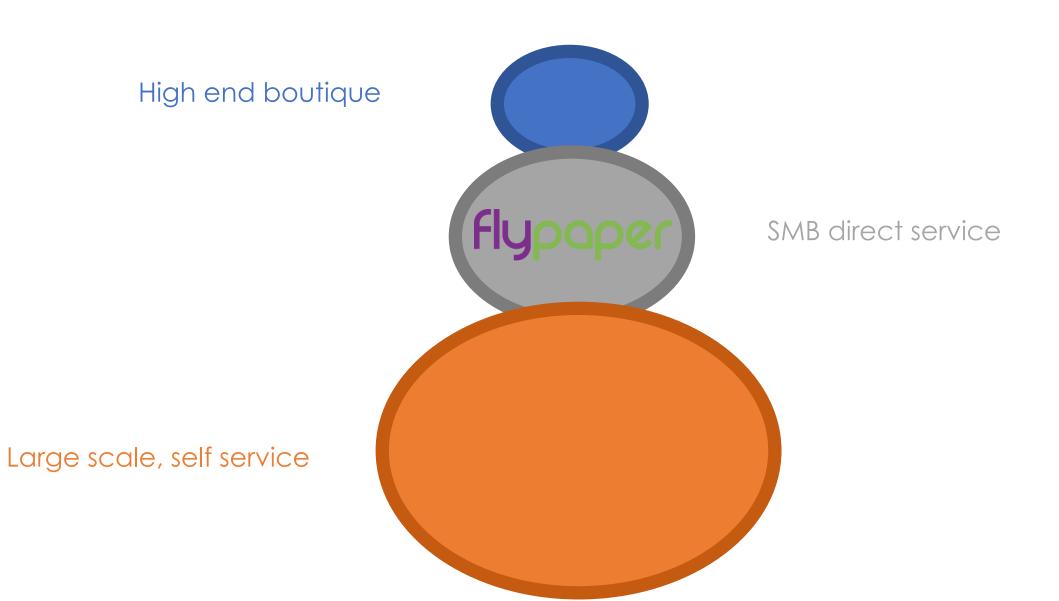






# WHAT WE DO

### WHAT KIND OF AGENCY IS FLYPAPER ?



### WHAT WE DO

### Website design

- SEO
- SEM
- Social Media
   Management
- Social Media Marketing
- Reputation Management
- Email Marketing
- Content creation
- Video creation

### OUR CUSTOMERS

- Home Services
   Roofers, Landscapers, Cabinets
- Professional Services
   Lawyers, Consultants
- High ticket retail
   Furniture, Jewelry, Appliances
- **Destinations**Attractions, Entertainment, CVBs
- Elective medical Chiropractors, Plastic Surgeons

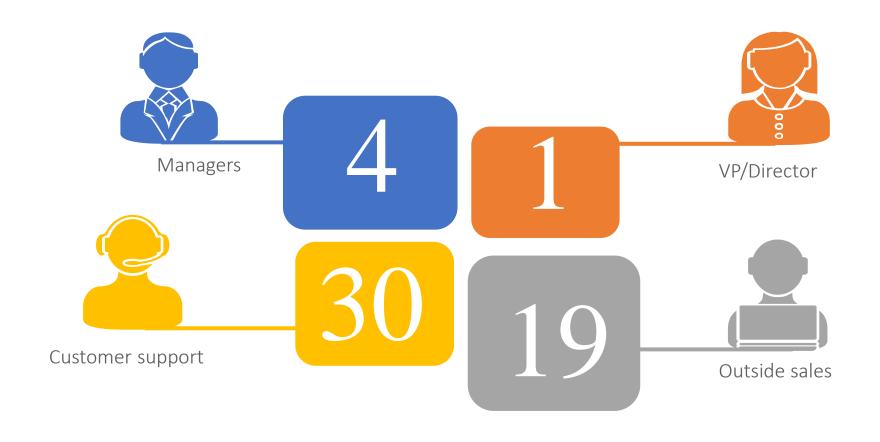


# STRUCTURE

### FLYPAPER LOCATIONS



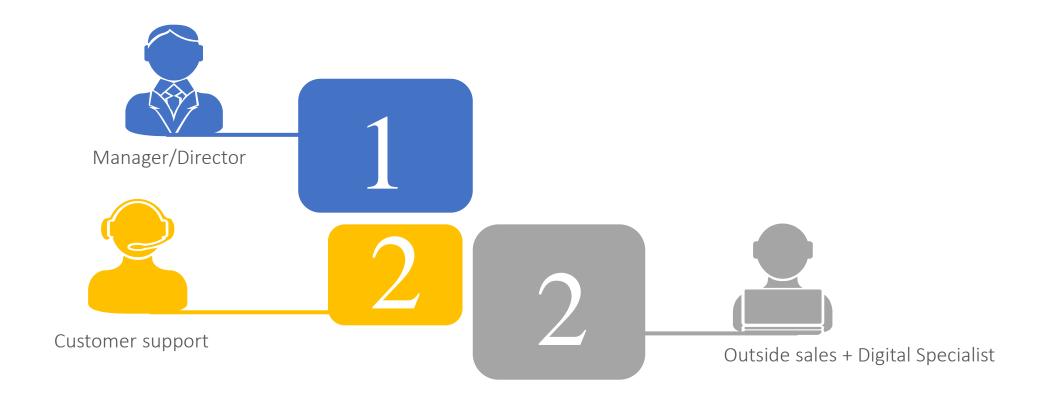
### HOW ARE WE STRUCTURED ?



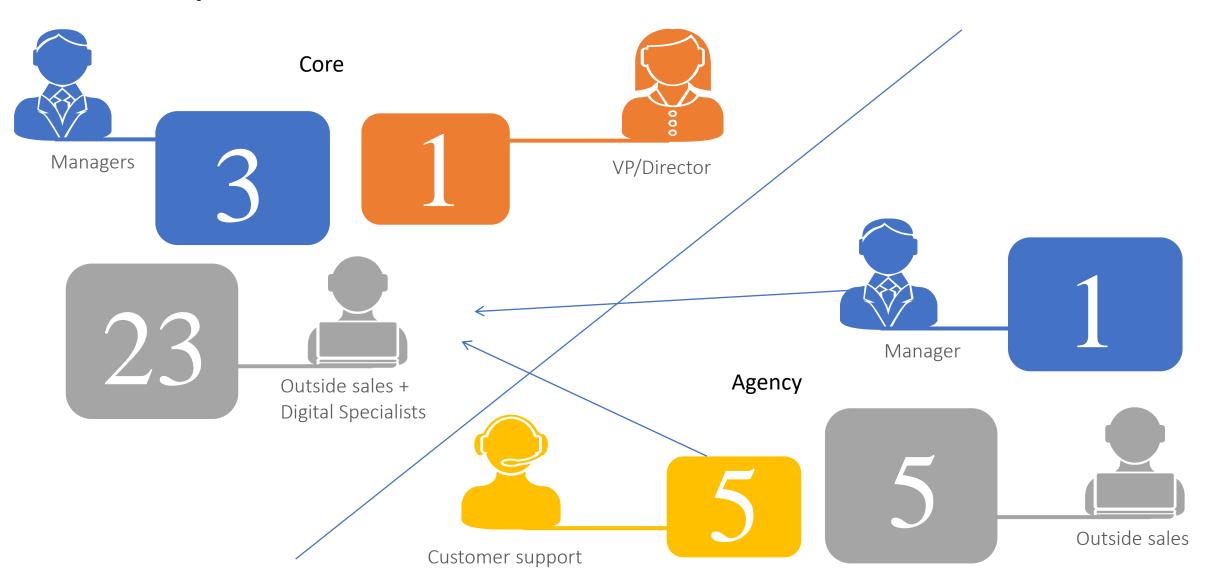
### HOW ARE WE STRUCTURED ?

- Blended: Small markets
   Core newspaper sales team + Digital Specialists
   Agency fulfillment and sales report to core management
- 2) Competitive: Medium markets Core newspaper sales team + Digital Specialists <u>vs.</u> Agency Sales Team Agency fulfillment and sales report to Agency manager

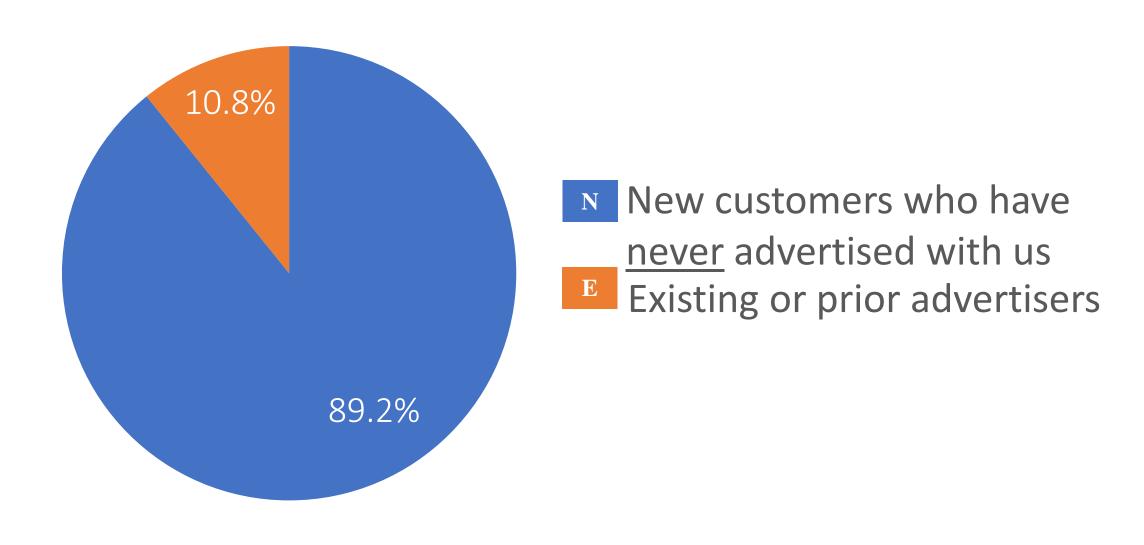
# Blended structure



# Competitive structure



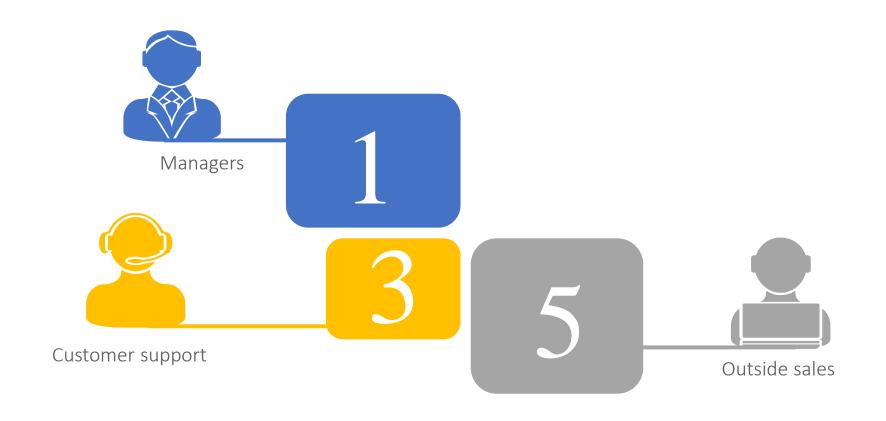
### WIDENING OUR FOOTPRINT



### FLYPAPER LOCATIONS



# Independent agency



### MARKET EXPANSION LESSONS

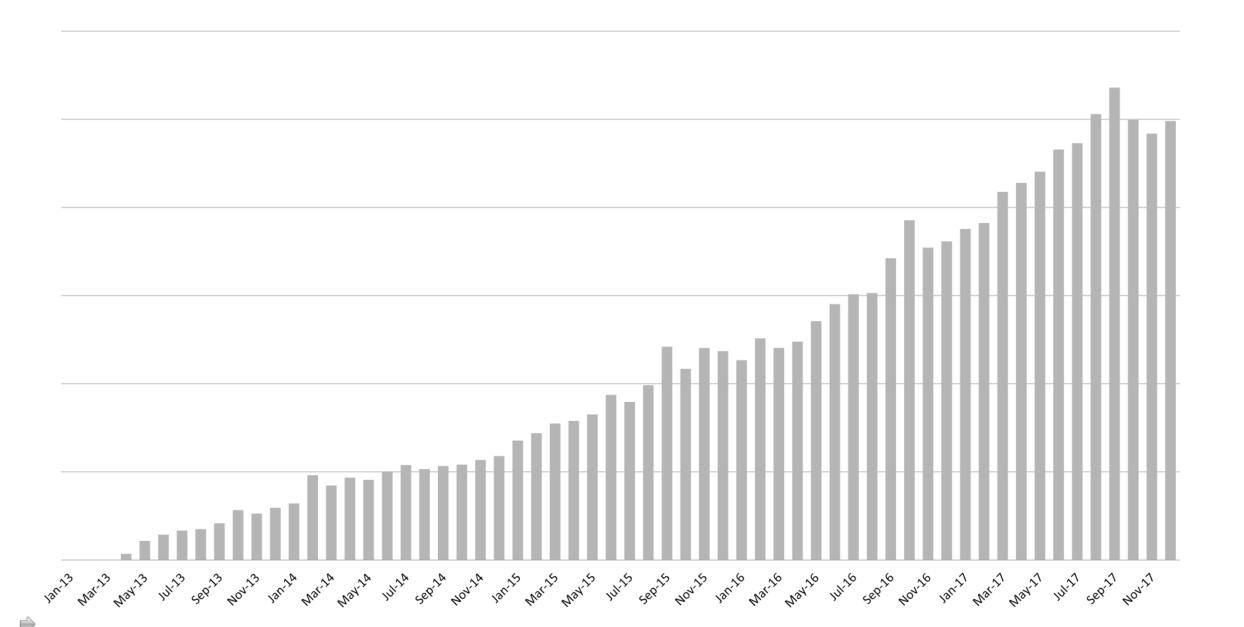


- We are able to grow revenue just as fast (sometimes faster)
- Promotion/marketing doesn't grow sales as much as shoe leather
- Our newspaper brands don't help as much as we thought



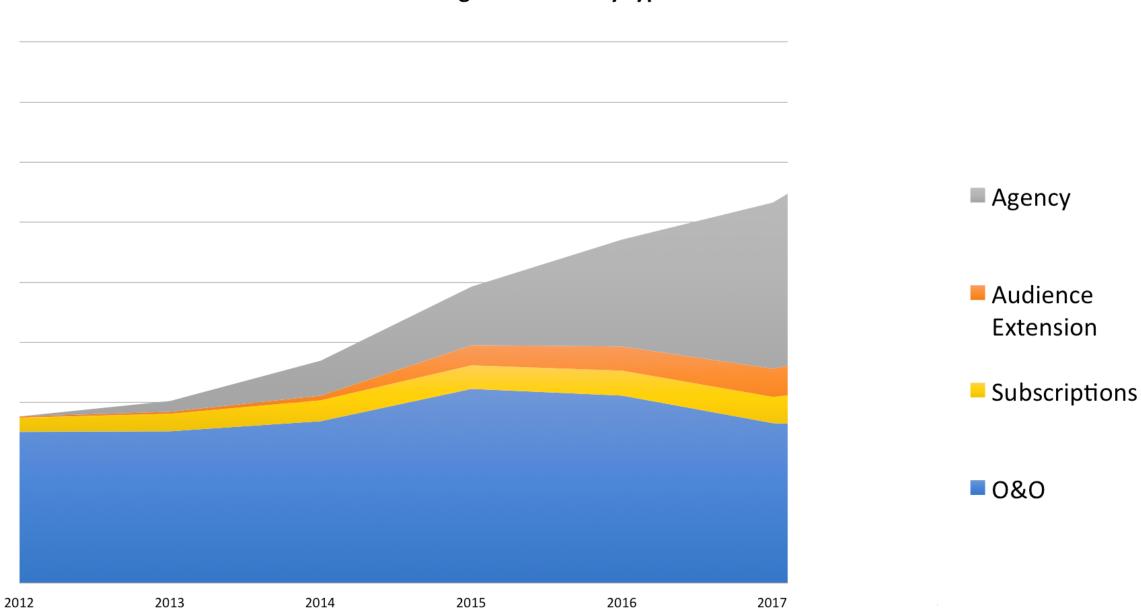
# PROFITABILITY

## REVENUE GROWTH: 2013 - 2017

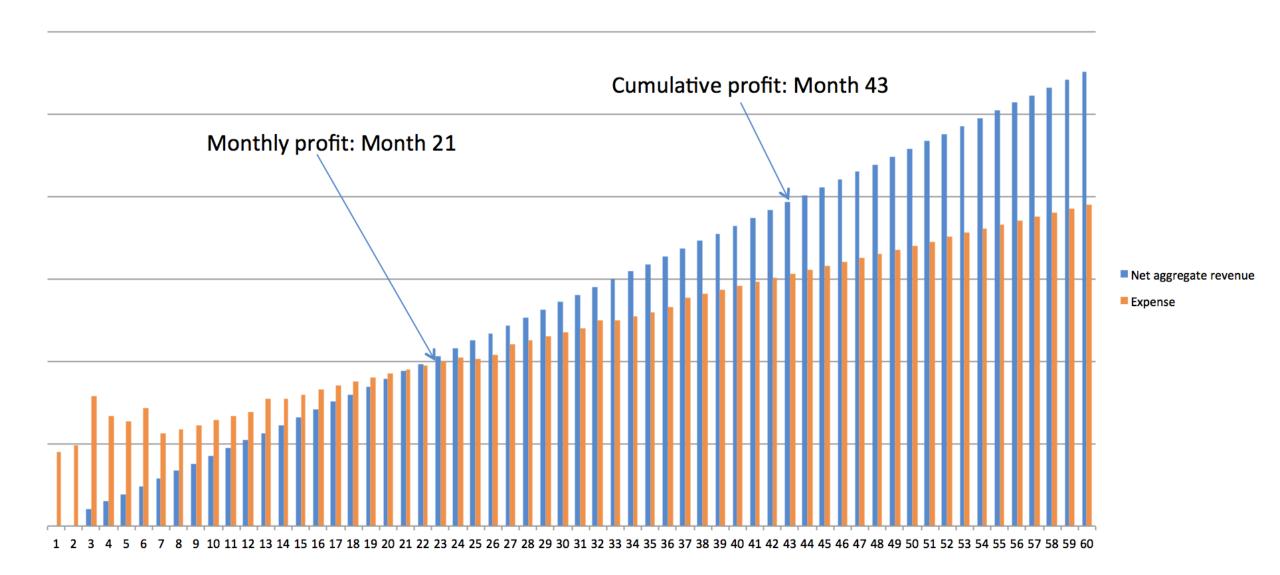


### DIVERSIFYING OUR REVENUE

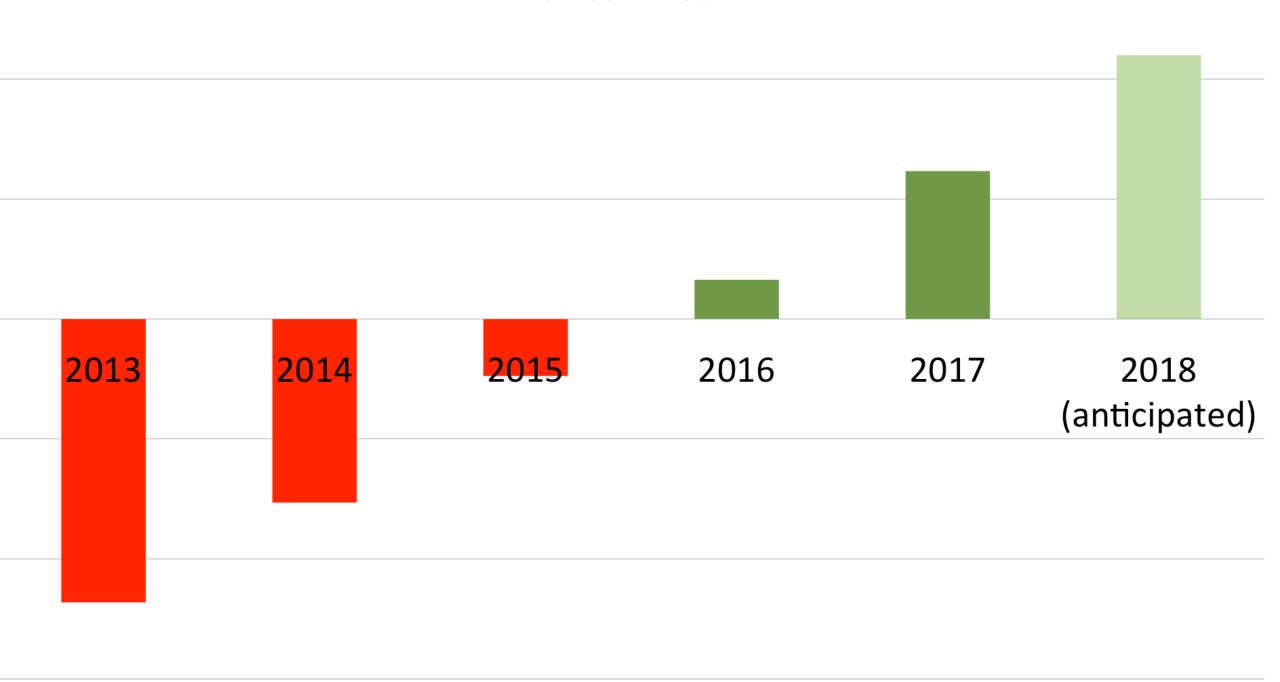
#### WEHCO digital revenue by type



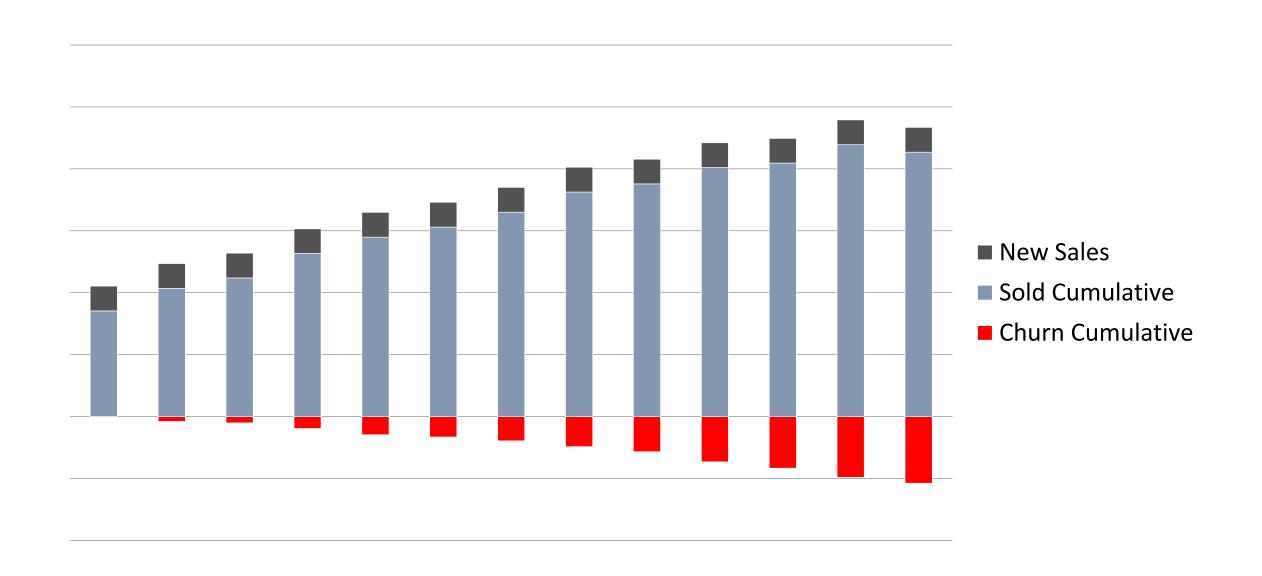
## MARKET PROFITABILITY TIMELINE



### Agency profit by year



## DIFFERENT BUSINESS MODEL



## NOT JUST HOW MUCH, BUT HOW LONG

#### Composition of total revenue

Billed revenue

