Super-Serving Main Street:

Events, Promotions & Digital Services

Beth A. Mann WKDZ/WHVO



Transforming from a Legendary Media
Outlet...

No Longer Optional!
It's the Difference in Failure & Success



Transforming from a Legendary Media
Outlet...

It's NOT About Market Size



Cadiz, Kentucky Population: 3,500

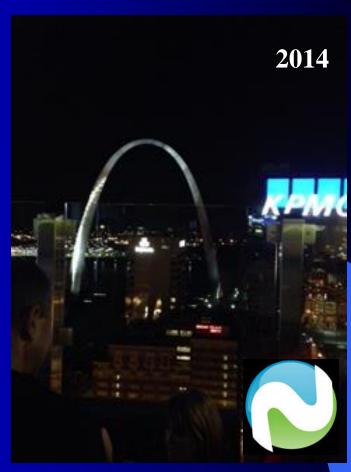
Hopkinsville, Kentucky Population: 35,000

The Story Behind the Story:

Stepping OUT of Your Comfort Zone







Think Tank Tuesday





Set Goals Big Enough to Matter Goal #1 = 250K

Planning... #1 Factor in Success or Failure

- Plan Your Work & Work Your Plan
- Success Does NOT Happen by Accident
- Establish a Written Success Plan
- Put the Right People in the Right Seats on the Bus
- Establish Ongoing Training

Plans Change – Accept & Adjust

Diversify Your Portfolio... #2 Factor in Success or Failure

- Legendary Media
- Digital Products & Services
- Promotions & Contests
- Events

Why Digital?

- Provides unlimited growth opportunities
- Keeps our team learning, growing, developing and forces us to be more creative
- Allows us to be the answer to our clients' marketing concerns (marketing solutions)
- It's what our clients are buying
- DIGITAL generates significant revenue and is a profit center for WKDZ/WHVO



2017 Forecast Highlights

Local Non-Digital Declines

-6.9%

After gaining 1.9% this year

Local <u>Digital</u> Increases

+22.4%

After gaining 37.1% this year



2017 Forecast By Medium

		2016		2017	Change	%
Digital	\$	65,971.08	5	80,722.08	\$ 14,751.00	22.4%
Newspapers	\$	13,567.81	5	12,305.75	\$ (1,262.06)	-9.3%
Broadcast TV	\$	12,050.00	\$	10,040.00	\$ (2,010.00)	-16.7%
Cable	S	3,819.32	5	3,717.50	\$ (101.82)	-2.796
Radio	\$	10,036.21	\$	9,911.00	\$ (125.21)	-1.2%
оон	\$	4,738.85	\$	4,840.86	\$ 102.02	2.2%
Direct Mail	\$	7,096.66	5	6,709.04	\$ (387.62)	-5.5%
Dire ctories	\$	6,152.51	5	5,732.00	\$ (420.51)	-6.896
Other Print	S	7,064.99	\$	6,470.40	\$ (594.59)	-8.4%



Broadcast TV
takes the biggest
hit . . . but not
solely because
TV advertisers are
shifting dollars
to digital video.





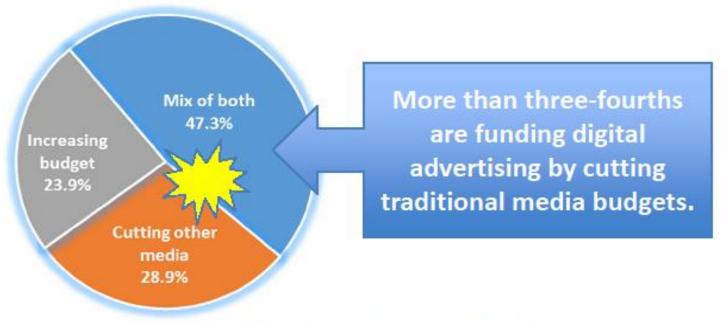
Advertisers will cut 'weaker' media to fund digital.

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Traditional Media In the Crosshairs

Q: What best describes the source of funds for your increased digital spending?*



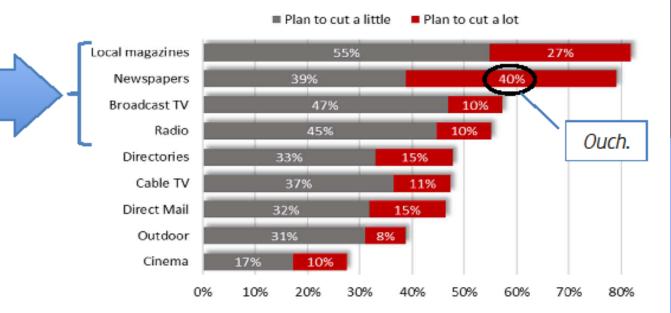
*Asked of those who said they planned to increase digital media spending over the next 12 months.

Source: Borrell Local Advertiser Panel; August 2016; N = 260 responses



Who Could Suffer Most?

Digital is causing the greatest customer erosion in magazines, newspapers, TV, and radio. Q: You mentioned that you are cutting traditional media to fund increases in digital spending. Which media are you cutting and by how much?



Source: Borrell SMB Panel, August 2016; Results from only those who currently spend in each medium; N = 198

DIGITAL OPPORTUNITIES

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SECTAL MEDIA:

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Diversify: E-Commerce











Diversify: Email



You Own It

Diversify: Promotions & Contests







Diversify: Promotions & Contests







Diversify: Events



Diversify: Events







Awareness

Diversify: Events

Ham Festival



Measure & Share Successes... #3 Factor in Success or Failure

- Report Card
- Track Revenue by Product
- Track Engagement & Results
- Share Company Wide

Must Do's for Success

- Plan for ALL Digital Products & Events
- Goals for Each Product & Event
- Total Team Buy-In
- Offer Quality Digital Products & Events
- Measure (Digital Report Card)
- Educate Your Team and Your Clients
- Invest

Today's Optimal Media Plan...

 The Advertising Research Foundation's Optimal Media Mix proposes a media mix of:

78% Legendary Media

+

22% Digital

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Integrated Marketing Success



Transformation:

Focus LESS on Digital Marketing & More on Marketing in the Digital World Using Legendary Media as THE Driver

